



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 7/18/2006

GAIN Report Number: VM6043

Vietnam

Grain and Feed

Rice Weekly Update

2006

Approved by: John Wade
FAS Hanoi, U.S. Embassy

Prepared by:
Truong Minh Dao

Report Highlights:

Despite good supply of rice from the current Summer-Autumn crop harvest, local paddy prices and rice export indicative prices still stayed unexpectedly high due mainly to strong export activities from outstanding sales. By July 07, 2006, Vietnam rice export reached 2,781,500 metric tons, an increase of 4% compared with that in the same period of last year.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative Price**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending July 14, 2006**

% Broken	Quotes							Average of Quotes	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Jul.07)
5	257	256	256	257	257	256	257	256.58	258.43
10	253	253	253	254	254	252	253	253.14	254.86
15	246	247	248	248	248	246	247	247.14	248.00
25	235	236	238	238	238	236	235	236.57	237.57

Current harvest of 25% of the Summer-Autumn crop in Mekong River Delta has provided large rice supplies to the market. However, both local paddy and export indicative prices were still at unexpectedly high levels due mainly to strong export activities from outstanding sales and recent consecutive rains. Summer-Autumn paddy remained at VND2,300-2,350/kg and export indicative prices (USD/MT FOB basis) for 5% broken and 25% broken rice were still over 256 and 236, respectively.

The Exchange rate was \$1 to VND15,997 as of July 14, 2006.

Exports

The following are reported rice exports (metric tons) from June 30 to July 07, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000
May 05	139,400	106,000	1,670,000	1,710,000
May 12	111,000	104,481	1,781,000	1,871,000
May 19	85,000	101,981	1,866,000	1,981,000
May 26	91,000	106,600	1,957,000	2,110,000
Jun. 02	226,000	128,250	2,183,000	2,173,000
Jun. 09	121,000	111,375	2,304,000	2,283,000
Jun. 16	92,500	132,625	2,396,500	2,356,000
Jun. 23	120,000	139,875	2,516,500	2,450,000
Jun. 30	235,000	142,125	2,751,500	2,620,000
Jul. 07	30,000	119,375	2,781,500	2,675,000

End of report